

# REPUBLIC OF KENYA

## MOTOR VEHICLE SALES AGREEMENT

Date: \_\_\_\_\_

**SUBJECT:** The subject matter is a motor vehicle. REG No \_\_\_\_\_

ENGINE No. \_\_\_\_\_ MAKE \_\_\_\_\_

CHASSIS No \_\_\_\_\_ COLOUR \_\_\_\_\_

### **An Agreement made between:**

**BUYER:** \_\_\_\_\_ ID NO. \_\_\_\_\_

P.O. BOX \_\_\_\_\_ TEL \_\_\_\_\_

**SELLER:** \_\_\_\_\_ ID NO. \_\_\_\_\_

P.O. BOX: \_\_\_\_\_ TEL \_\_\_\_\_

**CONSIDERATION:** Agreed sale price Kshs. .... In words .....

.....

Deposit Kshs \_\_\_\_\_

Balance Kshs \_\_\_\_\_

### **TERMS AND CONSIDERATIONS:**

1. The buyer has seen and tested the said vehicle and all related documents.
2. The vehicle is sold on the basis of AS IS WHERE IS
3. The deposit paid is not refundable if the buyer fails to pay the balance on the agreed date.
4. The seller has the right to repossess the vehicle if the buyer defaults to pay the balance and all the incurred costs to be paid by the buyer.
5. In case the buyer pays the balance at a later date other than the one agreed shall pay a penalty of Kshs 20,000 on each month till full balance is cleared.
6. The original documents shall be released to the new owner (buyer) on completion of the outstanding balance.
7. Should the motor vehicle be stolen, burnt or involved in an accident e.t.c while in the buyers possession, it shall be the sole responsibility of the buyer notwithstanding the fact that the vehicle has not been formally transferred into his name.

### **In agreement the parties do therein sign**

Seller (Sign) \_\_\_\_\_ ID NO \_\_\_\_\_ TEL \_\_\_\_\_

Buyer(Sign) \_\_\_\_\_ ID NO \_\_\_\_\_ TEL \_\_\_\_\_

WITNESS: (Seller) \_\_\_\_\_ Sign: \_\_\_\_\_

ID NO \_\_\_\_\_ TEL \_\_\_\_\_ DATE \_\_\_\_\_

WITNESS: (Buyer) \_\_\_\_\_ Sign: \_\_\_\_\_

ID NO \_\_\_\_\_ TEL \_\_\_\_\_ DATE \_\_\_\_\_